## 2013 Average Household Spending in Ontario

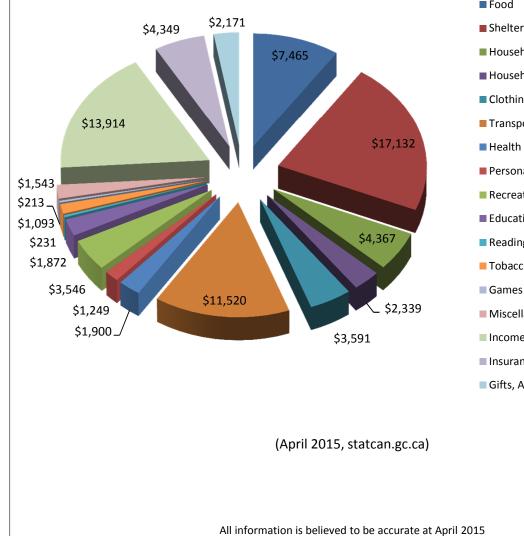
## **Key Points**

• Several household expenditures are fixed regardless of the number of members in a household. The standard joint and 60% survivor pension would not provide enough income to cover all of the fixed expenses for the average surviving spouse.

• Average annual household expenditures total \$78,495. Average health care expenditures of \$1,900 are 2.4% of total expenditures. This amount does not include health premiums that are collected through income taxes.

• The Medical Expense Tax Credit (METC) threshold for an individual or family was \$2,152, or 3% of one's net income, in 2013. This threshold is higher than the average household's health care expenditures and therefore no METC is available for the average family.

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- Food
- Household Operation
- Household Furnishings & Equipment
- Clothing & Accessories
- Transportation
- Health Care
- Personal Care
- Recreation
- Education
- Reading Materials
- Tobacco & Alcohol
- Games of Chance
- Miscellaneous
- Income Taxes
- Insurance & Pension Contributions
- Gifts, Alimony, Charity