

## Deficit/Surplus of Faculty Pension Plans at 12 Ontario Universities

University	Assets	Last Valuation Date	Deficit at Last Actuarial Valuation	At hypothetical wind-up each member receives (estimated)*
Brock	\$300,144,510 June 30 2012	July 1 2011	solvency = <b>\$45.9 million</b> ongoing = <b>\$35.4 million</b> (March 20 2012, brocku.ca)	86%
Carleton	\$688,000,000 March 21 2011	July 1 2010	solvency = <b>\$169 million</b> ongoing = <b>\$118 million</b> (March 23 2011, 5carleton.ca)	80%
Guelph (Prof.)	\$704,044,000 August 1 2013	Aug 1 2013	solvency = <b>\$396 million</b> (August 1 2013, uoguelph.ca)	64%
McMaster	\$1,297,876,000 June 30 2013	July 1 2011	solvency = <b>\$346 million</b> ongoing = <b>\$231 million</b> (March 2012, workingatmcmaster.ca)	81%
Queen's	\$1,358,102,000 August 31 2012	Aug 31 2011	solvency = <b>\$325 million</b> ongoing = <b>\$199 million</b> (2011-12 Budget, queensu.ca)	80%
Ryerson	\$924,628,000 April 30 2013	Jan 1 2012	?	?
Toronto	\$2,845,100,000 June 30 2013	July 1 2011	solvency = <b>\$1.011 to 2.269 billion</b> ongoing = <b>\$957.2 million</b> (June 30 2011, finance.utoronto.ca)	52 to 71%
Waterloo	\$1,021,371,472 January 1 2013	Jan 1 2011	solvency = <b>\$496.7 million</b> ongoing = <b>\$141.5 million</b> (Sept 2011, secretariat.uwaterloo.ca)	66%
Western	\$1,100,000,000 January 1 2013	n/a	This is a defined contribution (DC) pension plan	100%
Wilfrid Laurier	\$346,573,539 December 31 2012	Dec 31 2012	wind-up = <b>\$196.89 million</b> ongoing = <b>\$86.19 million</b> (Dec 16 2013, wlu.ca)	63.70%
Windsor	\$357,805,187 July 1 2013	July 1 2011	solvency = <b>\$85.1 million</b> ongoing = <b>\$45.4 million</b> (March 2012, uwindsor.ca)	79%
York	\$1,767,321,000 December 31 2013	Dec 31 2010	solvency = <b>\$198.8 million</b> ongoing = <b>\$217.2 million</b> (December 31 2010, yorku.ca)	87%

\* Possible? Yes. The government will not bail out DB plans and the public will demand reform (e.g. stop DB plans and use DC plans).  
What can you do? Take control and reduce the risk; upon retirement, if permitted, transfer 100% of your career savings.

All information is believed to be accurate at June 2015

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